



NEWS ANNOUNCEMENT

(27/08/2018)

QUARTERLY IN DEPTH VERIFICATION

Following a Board meeting held on the 24th August 2018, it was proposed in order to provide even further transparency and comfort to the Company's Secured Loan Note Holders, and also for regulatory oversight purposes by Equity For Growth (Securities) Limited ("EFGS"), that every quarter, the Company would, provide the Company's Corporate Solicitors, Glaisyers, with details and information on each Business Bridge Loan originated in the preceding three-month period.

The information to be provided is to include Signed Business Bridge Loan Documents, Title numbers of the property(s) which secure the Business Bridge Loan, and Bank Statements showing the funds paid in respect of the Business Bridge Loan made. Glaisyers then undertake an arm's length review of all these documents and then independently verify direct from HMLR (Her Majesty's Land Registry) that the subject Property Mortgage Security is in fact fully recorded. Glaisyers to then produce a report of their findings and address same directly to EFGS. EFGS upon receipt of Glaisyers report to then produce a letter confirming the results of this report.

This proposal was unanimously agreed by the Board for immediate action.

End of Announcement.